

**RESOLUTION NO. 2019-006**

**RESOLUTION OF THE SAN MATEO COUNTY COUNTYWIDE OVERSIGHT BOARD APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 19-20 ("ROPS 19-20") AND FISCAL YEAR 2019-20 ADMINISTRATIVE BUDGET OF THE SUCCESSOR AGENCY TO THE FORMER EAST PALO ALTO REDEVELOPMENT AGENCY (RDA)**

**WHEREAS**, California Health and Safety Section Code (HSC) 34177 requires the Successor Agencies to prepare a Recognized Obligation Payment Schedule ("ROPS") for each 12-month fiscal period, which lists the outstanding obligations of the former RDA and states the sources of funds for required payments; and

**WHEREAS**, the Successor Agency to the Former East Palo Alto Redevelopment Agency has prepared a draft ROPS for the period July 1, 2019 to June 30, 2020, referred to as "ROPS 19-20", claiming a total enforceable obligation amount of \$3,911,750, as set forth in the attached Exhibit A; and

**WHEREAS**, pursuant to HSC 34180(g) the Oversight Board must approve the establishment of each ROPS; and

**WHEREAS**, California Health and Safety Section Code (HSC) 34177 requires the Successor Agencies to prepare an administrative budget for Oversight Board approval; and

**WHEREAS**, the Successor Agency to the Former East Palo Alto Redevelopment Agency has prepared an administrative budget for the period July 1, 2019 to June 30, 2020, for \$50,000, as set forth in the attached Exhibit B; and

**WHEREAS**, California Health and Safety Code Section (HSC) 34179(e) requires all action items of Countywide Oversight Boards, including the San Mateo County Countywide Oversight Board, be accomplished by resolution.

**NOW, THEREFORE, BE IT RESOLVED**, the San Mateo County Countywide Oversight Board hereby approves the East Palo Alto Successor Agency ROPS 19-20 and the East Palo Alto Successor Agency Fiscal Year 19-20 Administrative Budget, attached hereto as Exhibits A and B and incorporated herein by this reference;

**BE IT FURTHER RESOLVED**, that the Oversight Board directs the Successor Agency to submit the ROPS 19-20 to the State Department of Finance upon approval by the Oversight Board.

\* \* \*

Exhibit A – East Palo Alto Successor Agency’s Recognized Obligation Payment Schedule 19-20  
Exhibit B – East Palo Alto Successor Agency’s FY 2019-20 Administrative Budget

*Regularly passed and adopted this 28<sup>th</sup> day of January, 2019*

*AYES and in favor of said resolution:*

*Members:* \_\_\_\_\_ *MARK ADDIEGO*  
\_\_\_\_\_ *CHUCK BERNSTEIN*  
\_\_\_\_\_ *TOM CASEY*  
\_\_\_\_\_ *BARBARA CHRISTENSEN*  
\_\_\_\_\_ *MARK LEACH*  
\_\_\_\_\_ *JIM SACO*

*NOES and against said resolution:*

*Members:* \_\_\_\_\_ *NONE*

*ABSENT:*

*Members:* \_\_\_\_\_ *DENISE PORTERFIELD*

  
\_\_\_\_\_  
*Chair, San Mateo County  
Countywide Oversight Board*

***Certificate of Delivery***

*I certify that a copy of the original resolution filed in the Office of the Clerk of the Board of Supervisors of San Mateo County has been delivered to the Chair of San Mateo County Countywide Oversight Board.*

  
\_\_\_\_\_  
*Deputy Clerk of the Board of Supervisors*

Recognized Obligation Payment Schedule (ROPS 19-20) - Summary  
 Filed for the July 1, 2019 through June 30, 2020 Period

Successor Agency: East Palo Alto  
 County: San Mateo

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)		19-20A Total (July - December)	19-20B Total (January - June)	ROPS 19-20 Total
A	Enforceable Obligations Funded as Follows (B+C+D):	\$ 57,915	\$ -	\$ 57,915
B	Bond Proceeds	-	-	-
C	Reserve Balance	-	-	-
D	Other Funds	57,915	-	57,915
E	Redevelopment Property Tax Trust Fund (RPTTF) (F+G):	\$ 1,648,650	\$ 2,205,185	\$ 3,853,835
F	RPTTF	1,623,650	2,180,185	3,803,835
G	Administrative RPTTF	25,000	25,000	50,000
H	Current Period Enforceable Obligations (A+E):	\$ 1,706,565	\$ 2,205,185	\$ 3,911,750

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (o) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named successor  
 agency.

/s/ [Signature] Title \_\_\_\_\_  
 Signature Date 1/28/2019



**East Palo Alto Recognized Obligation Payment Schedule (ROPS 19-20) - Report of Cash Balances**  
**July 1, 2016 through June 30, 2017**  
**(Report Amounts in Whole Dollars)**

A	B	C	D	E	F	G	H			
								Fund Sources		
								Bond Proceeds	Reserve Balance	Other Funds
	ROPS 16-17 Cash Balances (07/01/16 - 06/30/17)	Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, Grants, Interest, etc.	Non-Admin and Admin	Comments			
1	Beginning Available Cash Balance (Actual 07/01/16) RPTTF amount should exclude "A" period distribution amount		27,748	772,444		129,928				
2	Revenue/Income (Actual 06/30/17) RPTTF amount should tie to the ROPS 16-17 total distribution from the County Auditor-Controller				45,060	993,998				
3	Expenditures for ROPS 16-17 Enforceable Obligations (Actual 06/30/17)					993,998				
4	Retention of Available Cash Balance (Actual 06/30/17) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)		27,748	753,960						
5	ROPS 16-17 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 16-17 PPA form submitted to the CAC			5,984		129,573				
6	Ending Actual Available Cash Balance (06/30/17) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$ 0 \$	0 \$	12,500 \$	45,060 \$	355				

No entry required



**Successor Agency to the Former City of East Palo Alto Redevelopment Agency  
 ROPS 19-20 Administrative Cost Allowance Budget  
 Period: 7/1/19 to 6/30/20**

<b>Description of Cost/Expense</b>	<b>Amount</b>
<b>Staff Time Estimates:</b>	
Finance Director/Treasurer 60 hours (\$115 per hour)	\$ 6,900
Finance Manager - 80 hours (\$80 per hour)	\$ 6,400
IT Website Improvement 4 hours (\$177.5 per hour)	\$ 710
SA Secreatary 60 hours (\$60 per hour)	\$ 3,600
	<b>\$ 17,610</b>
Legal and Audit Fees	\$ 8,000
RPTTF/AV Projections Consultant	\$ 6,500
Administrative Cost Allocation O/H PLAN 56%	\$ 17,982
	<i>Round</i> \$ (92)
<b>Total</b>	<b>\$ 50,000</b>

Staff effort includes: ; bond payment processing; bond covenant reporting; SA annual budget preparation; general accounting reconciliation; management of annual financial transactions audit. On-going project to organize website and permanent files. Forecasting and informational requests from the County. Last and Flnal ROPS.