

RESOLUTION OB 2012-07

**A RESOLUTION OF THE OVERSIGHT BOARD OF THE CITY OF EAST PALO ALTO ADOPTING
A CONFLICT OF INTEREST CODE FOR THE OVERSIGHT BOARD FOR OFFICIALS**

RESOLVED, by the Oversight Board of the City of East Palo Alto as follows:

1. Adoption

That the Code entitled "Conflict of Interest Code of the Oversight Board of the City of East Palo Alto for Officials and Designated Employees" is hereby approved and adopted as set forth in Exhibit "A", along with attached Appendix "1", incorporated herein by reference in which Officials are designated herein and by this reference made a part hereof.

2. Effective Date

The effective date of the adoption of this Code shall be thirty (30) days after adoption of this resolution by the Oversight Board.

3. Filing of Resolution

The Secretary of the Oversight Board is hereby directed to file a copy of this resolution with his or her office and to make it available to members of the general public.

PASSED AND ADOPTED at a regular meeting of the Oversight Board of the City of East Palo Alto this 30th day of April, 2012 by the following vote:

Vote Members of the Oversight Board

AYES: **7 AYES**

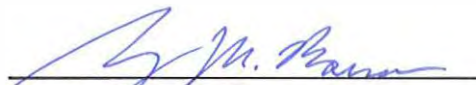
NOES:

ABSENT:

ABSTAIN:

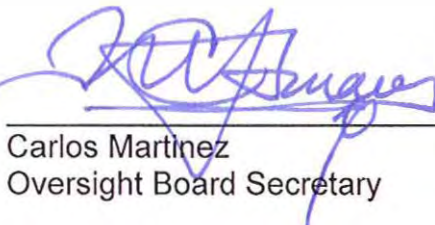


Ruben Abrica, Chair



Approved as to form:

Gary Baum, Oversight Board Counsel



Carlos Martinez
Oversight Board Secretary

EXHIBIT A

CONFLICT OF INTEREST CODE OF THE OVERSIGHT BOARD OF THE CITY OF EAST PALO ALTO FOR OFFICIALS

The Political Reform Act, Government Code Section 81000, et seq., requires state and local government agencies to adopt and promulgate conflict of interest codes. The Fair Political Practices Commission has adopted a regulation, 2 Cal. Code of Regs. Section 18730, which contains the terms of a standard conflict of interest code. It can be incorporated by reference and may be amended by the Fair Political Practices Commission after public notice and hearings to conform to amendments to the Political Reform Act. Therefore, the terms of 2 Cal. Code of Regs. Section 18730 and any amendments to it duly adopted by the Fair Political Practices Commission are hereby incorporated by reference and, along with the attached Appendix in which officials are designated and disclosure categories are set forth, constitutes the conflict of interest code of the Oversight Board of the City of East Palo Alto.

Officials and designated employees shall file statements of economic interests (Form 700) with the East Palo Alto City Clerk, who will make the statements available for public inspection and reproduction. (Gov. Code Section 81008).

Upon receipt of the statements (Form 700) of the Oversight Board of the City of East Palo Alto, the City Clerk shall make and retain a copy and forward the original of these statements to the Fair Political Practices Commission.

APPENDIX 1

DESIGNATED POSITIONS AND APPLICABLE REPORTABLE INTEREST CATEGORIES

The following positions shall report all applicable interests in these six categories:

DESIGNATED OFFICIALS

The Chair, Vice Chair and all members and alternate members of the Oversight Board of the City of East Palo Alto.

Oversight Board Counsel

CATEGORIES

- Investments - Stocks, Bonds and Other Interests (Ownership is Less Than 10%)
- Investments, Income and Assets of Business Entities and Trusts (Ownership is 10% or Greater)
- Interests in Real Property (Including Rental Income)
- Income, Loans and Business Positions (Other than Gifts and Travel Payments)
- Income - Gifts
- Income – Gifts (Travel Payments, Advances, and Reimbursements)